

GUJARAT SECONDARY & HIGHER SECONDARY EDUCATION BOARD, GANDHINAGAR
UNIT TEST-5

Std. : 11 (General)

Total Marks : 25

Sub. : Org. of Commerce 046 (E)

Time : 1 Hour

Instructions :

- I. There are 15 questions in this unit test.
- II. Students have to write the answer of this unit test in their note-book.

SECTION : A

Questions from 1 to 5 are multiple choice questions. Select the correct answer from the options. (Each question carries 01 marks.) [05]

- (1) In the firm of Hindu Undivided family, how one gets the membership ?
(A) By birth (B) By agreement
(C) By investing capital (D) By managing
- (2) In which form the owner, establisher and manager is only one ?
(A) Joint Enterprise (B) Government Company
(C) Sole Proprietor (D) Co-operative Society
- (3) Which is considered as the engine of economic growth ?
(A) Company (B) Partnership
(C) Co-op. Society (D) Sole Proprietorship
- (4) How many persons are required for the formation of co-operative society ?
(A) 30 (B) 20 (C) 50 (D) 10
- (5) Which companies Act is in force in India at present ?
(A) 1912 (B) 1932 (C) 2013 (D) 1956

SECTION : B

Answer the following questions from 6 to 10 in one sentence each. [05]
(Each question carries 1 marks))

- (6) How is the liability of owner in sole proprietorship ?
- (7) Who is called karta ?
- (8) Give the meaning of co-operative society.
- (9) Give full form of SEBI.
- (10) When does a co-operative society get separate legal identity ?

SECTION : C

Answer the following questions 11 and 12 in short. [04]

(Each question carries 2 marks.)

- (11) Who is called a nominal partner ?
- (12) Why is a co-operative society called training school of democracy ?

SECTION : D

Answer the following questions from 13 to 14 in brief. [06]

(Each question carries 3 marks.)

- (13) Explain the limitations of sole proprietorship.
- (14) Explain any six characteristics of co-operative society.

OR

- (14) Explain any six advantages of co-operative society.

SECTION : E

Answer the following question 15 in details. [05]

- (15) Give the meaning of company and discuss its characteristics.

OR

- (15) Clarify the difference between private company and public company.
(Any five Points.)